

Find out which Health Insurance Plans is the best for you

Contributed by Administrator
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We all think that we are going to be in the best of health and never going to fall ill at any point of time in our lives. People who are fitness freaks think that they have an edge over people who do not exercise and that they would remain healthy just by resorting to exercise and therefore do not need any form of health insurance plans.

How wrong can they be? No one knows when an illness may strike or if we could have an accident and may need to be hospitalized. It is when we visit the hospital and take the services offered there that we realize the importance of taking a healthcare insurance plan when we see the hospital bill when it is handed to us for payment.

Health care is very expensive and that's why we need to take health insurance plans to help us to pay for those hefty hospital bills.

There are two different types of Health Insurance Plans. The first one is called Fee for service health insurance plan while the other is called Managed Care Health Insurance Plan.

The PPO or preferred provider organization health insurance is one such plan. The POS is the Point of Service Plan and the HMO Plan is called health Maintenance organization Plan. In the PPO plan the patient visits the physician and the insurance company takes care of the entire fee that is payable to the doctor. The patient can make any number of visits to his physician as he needs and the whole amount is billed to the insurance company.

In the HMO plan which is one of the oldest forms of healthcare a predetermined amount is agreed upon by both the parties and the insured client pays a certain amount to the doctor on particular visit and the rest is paid by the insurance company. Here the concept followed is that of co-payment.

Everyone should be aware of the fact anything related to medical expenditure can be exorbitant and everyone should take a health insurance plan to help him or her cover any emergency medical expenditure. Medical bills can really burn a hole in your pocket and can even drive you to bankruptcy.

It is essential that anyone planning to take a Health Insurance Plan should first make a thorough search and study in the web to find out which plan is the best and suits him or her because benefits and costs vary from plan to plan.

When you make comparisons it helps you to not only examine each plan in detail but to also choose the best deal which is ideal for you.